GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:3582
ANSWERED ON:07.08.2002
RECOVERY OF OUTSTANDING AMOUNTS BY SAIL
LAXMAN GILUWA

Will the Minister of STEEL be pleased to state:

(a) the total outstanding amounts to be recovered by the Steel Authority of India Limited from the different major customers as on March 31, 2002; and

(b) the steps taken for recovery of outstanding amounts?

Answer

MINISTER OF STATE IN THE MINISTRY OF STEEL (SHRI BRAJA KISHORE TRIPATHY)

(a) The total amounts to be recovered by SAIL as on 31.3.2002 is Rs.1551 crore on sales turnover of Rs.15502 crore.

(b) Debts are generally recovered on time. In all cases of overdue debts, vigorous efforts are made by constant and regular follow-up to recover outstanding dues, and in appropriate cases, legal action is also resorted to.